HealthcareBank
HSA Overview
Health Savings Account Overview
HealthcareBank, one of the top 10 health savings account (HSA) custodians in the U.S., offers privately labeled HSAs solely through “silent partnerships” with some of the nation’s largest financial institutions, health plans and third-party benefit administrators.

About HealthcareBank
With experience dating from the inception of HSAs, the HealthcareBank team offers unique insights into the growth of consumer-driven healthcare and how we can best serve our partners.

Currently, more than 100 partners offer industry-leading HSAs through HealthcareBank, serving more than 450,000 accounts and over $650 million in HSA deposits.

Headquartered in Fargo, N.D., HealthcareBank is a division of Bell State Bank & Trust, the largest independently owned bank in the Upper Midwest, with more than $3.6 billion in assets and more than $4.8 billion in investment assets under management.

Here are the HealthcareBank professionals leading the HSA solution:

Laine Brantner – As president of HealthcareBank, Laine provides strategic direction that unites the interests of plan administrators, employers and HSA participants whom HealthcareBank serves as custodian. Laine has more than a decade of experience in working with major healthcare and financial corporations, including key initiatives in the field of consumer-driven healthcare.

Rhonda Dahl – Having helped launch HealthcareBank from the ground up, Rhonda brings years of leadership in the operations that ensure integrity, efficiency and regulatory compliance of HSA deposits and related systems. With more than 25 years of experience in the financial field, Rhonda holds a master’s degree in business administration and manages HealthcareBank’s investment advisor relationship.

Health Savings Account Investments
HealthcareBank has chosen Devenir, a leading HSA investment advisor, as its partner in selecting top-performing investment options and making sure our HSAs offer competitive mutual fund returns under a sound investment policy.

About Devenir
Devenir Investment Advisors, based in Minneapolis, Minn., is a leading advisor and consultant on investment plans specifically for HSAs. Devenir’s experts offer unique perspectives and a first-class selection of competitive, stable mutual fund options for HSA participants.

Guiding Investment Principles
HealthcareBank and Devenir provide a well-diversified mix of investment options with potential to generate long-term returns for HSAs. This cost-effective platform of mutual funds offers competitive historical returns and allows participants to choose funds based on their risk tolerance.

Acceptable risk levels are determined as follows:
- Liquidity – HSA program sets a minimum level of cash equivalents to maintain in the HSA to qualify for investment options
- Diversification – HSA program includes diversified investment options with materially different risk and return characteristics
  - Diverse asset classes and investment categories
  - May include at least one passive fund (e.g., index fund)
  - Advisor determines permitted mutual fund types
  - Advisor also determines prohibited asset classes or security types

HealthcareBank and Devenir conduct ongoing due diligence of mutual funds, with underperforming or out-of-favor funds removed from eligibility if they do not meet our investment criteria. At that time, additional mutual funds may be added, and all HSA participants will be able to invest in the new funds.

Fund Selection Process
We use a disciplined, top-down approach focused on choosing superior investments within each asset class for our client portfolios.
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